

AUDIT REPORT

FY.2020-21



RAM KRIPAL SINGH TEACHERS TRAINING COLLEGE

AGARWAL MAHESH K & CO

Chartered Accountants



FORM NO. 10B

[See rule 17B]

Audit Report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **Ram Kripal Singh Teachers Training College Under the of Bhartiya Gramin Vikash Trust AT PLOT NO-1005, VILL-ARAUT,PO-WENA,PS-CHANDI,HARNAUT,NALANDA (BIHAR) (PAN-AABTB5367J)** as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :

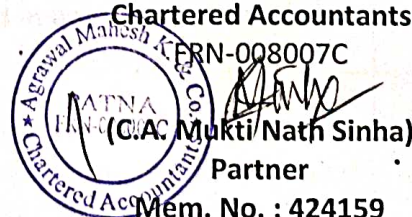
- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31st March, 2021 and
- (ii) in the case of the Income and Expenditure account-Excess of Income over Expenditure for the year ended.

The prescribed particulars are annexed here to.

Place: PATNA

Date: 30th day of Dec. 2021

For Agarwal Mahesh K & Co.
Chartered Accountants



UDIN-22424159AAAAAP6243



ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	1,96,91,700.00
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Nil
3.	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	Nil
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Nil
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof.	Nil
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	Nil
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Nil
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Nil
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	Nil



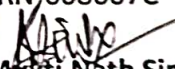


III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.

Sl. No.	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year - say. Yes/No
1	2	3	4	5	6
	Nil	Nil	Nil	Nil	Nil

Place: PATNA

Date: The 30th day of Dec. 2021

For Agarwal Mahesh K& Co.
Chartered Accountants
PATNA
FRN-008007C

(G.A. Mukti Nath Sinha)
Partner
Mem. No. : 424159


RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARITYA GRAMIN VIKAS TRUST
Araut, Harnaut, Distt-Nalanda-813110(Bihar)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
EXPENSES		FEEES FROM STUDENTS	
As per Annexure-2 Attached	18002178.80	Gross Fees Receipts from Students	19691700.00
ACCRUED EXPENSES BUT NOT PAID			
Audit fees	15000.00		
Accounting Charges	13000.00		
Depreciation	1348348.08		
Excess of Income over Expenditure	313173.12		
	<u>19691700.00</u>		<u>19691700.00</u>

Place :Patna

Date :30th day of Dec, 2021

As per our report of even date
For Agarwal Mahesh K & CO.
Chartered Accountants
FRN-080007C

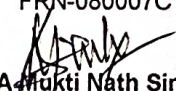

(CA Mukti Nath Sinha)
Partner
Mem No.-424159

RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARITYA GRAMIN VIKAS TRUST
Araut, Harnaut, Distt-Nalanda-813110(Bihar)
BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
<u>GENERAL FUND</u>		As per Schedule-1 attached	
As per last account	2679232.10		12391045.00
Add: Surplus	<u>313173.12</u>		
	2992405.22		
		<u>LONG TERM FUND DEPOSIT</u>	
		With Regional Director, ERC, NCTE, Bhubneshwar	
<u>ENDOWMENT FUND-(B.Ed College)</u>		<u>Fixed Depost with Bank on account of B.Ed College</u>	
As per last account	700000.00	As per last account	1200000.00
		<u>Fixed Depost with Bank on account of D.EL.Ed College</u>	
<u>RESERVE FUND(B.Ed College)</u>		As per last account	1200000.00
As per last account	500000.00		
		<u>SECURITY DEPOSIT</u>	
<u>ENDOWMENT FUND-(D EL.Ed College)</u>		To Magadh University	
As per last account	700000.00	As per last account	250000.00
		To Electricity Deptt.	<u>10000.00</u>
<u>RESERVE FUND-(D EL.Ed College)</u>			260000.00
As per last account	500000.00		
		<u>CURRENT ASSETS, LOANS AND ADVANCES</u>	
<u>DEVELOPMENT FUNDS</u>		<u>CURRENT ASSETS</u>	
As per last account	13388000.00	<u>CASH AND BANK BALANCES</u>	
During the year	<u>0.00</u>	CA with SBI-31442849508	135154.76
	13388000.00	CA with PNB-6747002100000629	35413.92
		Cash in Hand	<u>3179860.54</u>
			3350429.22
		<u>LOANS AND ADVANCES</u>	
<u>UNSECURED LOAN</u>		Advances to parties	
From Members & Others		As per last account	2702749.00
As per last account	2295818.00	During the year	<u>0.00</u>
Less: Refund	<u>0.00</u>		2702749.00
	2295818.00		
<u>CURRENT LIABILITIES AND PROVISIONS</u>			
Audit Fees Payable	15000.00		
Accounting Charges	<u>13000.00</u>		
	28000.00		
	<u>21104223.22</u>		<u>21104223.22</u>

Place :Patna

Date :30th day of Dec., 2021.

As per our report of even date
For Agarwal Mahesh K & CO.
Chartered Accountants
FRN-080007C

(CA Mukti Nath Sinha)
Partner
Mem No.-424159



**RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARITYA GRAMIN VIKAS TRUST
Araut, Harnaut, Distt-Nalanda-813110(Bihar)**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCE			
Cash and Bank balances		Purchases of Fixed Assets	
CA with SBI-31442849508	0.00	Furnitures and Fixtures	26550.00
CA with PNB-6747002100000629	29739.2	Books	271977.00
Cash in hand	<u>1975871.00</u>	Electric Installation	<u>31175.18</u>
	<u>2005610.20</u>		329702.18
		RUNNIG EXPENSES	
		As per Schedule-2 attached	18002178.80
		Audit Fees(Liability)-2019-20	15000.00
FEES FROM STUDENTS			
Receipts from Students	1,96,91,700.00		
		CLOSING BALANCES	
DEVELOPMENT FEES		0.00 Cash and Bank Balances	
From Students		CA with SBI-31442849508	135154.76
		CA with PNB-6747002100000629	35413.92
		Cash in Hand	<u>3179860.54</u>
			3350429.22
	<u>21697310.20</u>		<u>21697310.20</u>

Place :Patna

Date :30th day of Dec, 2021.

As per our report of even date
For Agarwal Mahesh K & Co.
Chartered Accountants
FRN-080007C
CA Mukti Nath Sinha
Partner
Mem No.-424159

RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARITYA GRAMIN VIKAS TRUST

Araut, Harnaut, Distt-Nalanda-813110(Bihar)

DETAILS OF RUNNING EXPENSES

Schedule-2

Sl.No.	Particulars	Amount
1	Repairs and Maintenance	53690.00
2	News Papers and Periodicals	15501.00
3	College Meeting Expenses	31500.00
4	Gardening Expenses	81450.00
5	Cleainig Expenses	72980.00
6	Student Welfare Exp	55000.00
7	Canteen Expenses	76404.00
8	Legal Exp.	14050.00
9	Lab Expenses	138049.00
10	Tour Expenses	197215.00
11	Sports Expenses	37420.00
12	TA & Conveyance	54703.00
13	Festival Celebaration Exp.	240900.00
14	Advertisment Exp.	333900.00
15	Office Maintenance Exp.	175874.00
16	Staff Welfare Exp	475200.00
17	Salary to Teaching Staff	8340000.00
18	Salary to Non- Teaching Staff	2962000.00
19	Accounting Charges	35000.00
20	Examination Fees	272300.00
21	Printing and Stationery & Educational Materials	726049.00
22	Power & Fuel	43154.68
23	Training Materials	844908.00
24	Electricity Expenses	106226.00
25	Postage & stamps	1470.00
26	Misc.Expenses	300886.00
27	Workshop /Semminar	525400.00
28	Bank Charges	3844.12
29	Renovation Expenses	1787105.00
		18002178.80



RAM KRIAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARATIYA GRAMIN VIKASH TRUST
ARAUT,HARNAUT,DISTT-NALANDA(BIHAR)
DETAILS OF FIXED ASSETS

Sl.No.	Particulars	Rate	Balance as on		Addition	TOTAL	Depreciatlon	SCHEDULE-1
			01.04.2020	Date of addition				WDV on
								31.03.2021
1	Land	0%	553195.00		0.00	553195.00	0.00	553195.00
2	Building	10%	7168500.00		0.00	7168500.00	716850.00	6451650.00
3	Books	0%	524308.00		271977.00	796285.00	0.00	796285.00
4	Computer and ITS Equipments	40%	207906.00		0.00	207906.00	83162.40	124743.60
5	Electric Installation	15%	63608.05		31175.18	94783.23	14217.48	80565.75
6	Fans	15%	42500.00		0.00	42500.00	6375.00	36125.00
7	Furnitures	10%	4047257.70		26550.00	4073807.70	407380.77	3666426.93
8	Carpet	15%	5398.35		0.00	5398.35	809.75	4588.60
9	Science Laboratory	15%	631225.30		0.00	631225.30	94683.80	536541.51
10	Generetor	15%	68000.00		0.00	68000.00	10200.00	57800.00
11	CCTV Camera	15%	23434.50		0.00	23434.50	3515.18	19919.33
12	Battery	15%	41225.00		0.00	41225.00	6183.75	35041.25
13	Projector	15%	21675.00		0.00	21675.00	3251.25	18423.75
14	Biometric Machine	15%	11458.00			11458.00	1718.70	9739.30
			1,34,09,690.90	-	3,29,702.18	1,37,39,393.08	13,48,348.08	1,23,91,045.00

